

Wealthtime Select Fees Schedule

Wrap valuation band*	Fees% (per annum) payable monthly in arrears
First £500,000	0.3%
Next £500,000	0.20%
Over £1,000,000	0.05%

Notes

We will charge you a fee, which will cover all the transactions that take place in respect of your Wealthtime Select wrap. Monthly fees will normally be applied to your wrap on or around the 7th of the month following their calculation and deducted from your allocated cash.

The value of the monthly fee will be calculated on the last day of the month using the fee percentage set out in the table above, divided by 12 to get the monthly rate and applied to the valuation of the overall wrap.

The valuation will be calculated on the last day of the month, and we will use our reasonable endeavours to obtain a valuation based on the last known asset value. Where a daily price for an asset is not available to us we will use the latest available price.

We reserve the right to take our full monthly fee where not doing so would result in a significant under valuation of the fee due. This may occur where all or a majority of the funds in a product are withdrawn before the normal monthly fee calculation date.

Please note we also reserve the right, where the cost of administering any nominal residual monies received after a full transfer out is greater than the value of the residual monies and/or the receiving provider refuses to accept the residual monies as being below their transfer minimum, to deduct up to £25.00 of any residual monies as a fee contribution towards the administration costs.

Examples of the Wealthtime Select fee in monetary terms. A total wrap valuation of:

- £5,000 would pay a fee of £0.83 per month
- £50,000 would pay a fee of £8.33 per month
- £150,000 would pay a fee of £25.00 per month
- £550,000 would pay a fee of £91.67 per month
- £750,000 would pay a fee of £125.00 per month
- £1,000,000 would pay a fee of £166.67 per month
- £1,500,000 would pay a fee of £187.50 per month

Whilst we will use our reasonable endeavours to ensure the accuracy of the valuations we do not accept liability for errors or omissions in regard to valuations provided by third parties.

Wealthtime Select also reserves the right to pass on to the clients any fees, charges or levies raised upon the financial services industry by external statutory or quasi statutory bodies such as levies raised by the Financial Services Compensation Scheme or by HM Revenue & Customs.

Bank charges are not currently payable on the Wealthtime Select wrap bank accounts but this may change in the future. Payments will normally be made by BACS which is free but CHAPS (same day) payments, which will only be used when necessary or where there is a short investment settlement period, will be charged for by the bank as will foreign payments and the charge will be debited directly from your allocated cash. Please note that for some investments, the fund managers may require CHAPS payments. CHAPS is currently charged up to £10 per payment.

We may increase our fees in the future to reflect a general increase in work caused for example by additional regulatory requirements or additional availability of facilities due to legislative changes and such increases will apply equally to new and existing clients.

Wealthtime Select fees are not currently subject to VAT, but this may change in the future. Fees of third parties may be subject to VAT.

Bank interest

The interest rate paid on cash held in your accounts is determined by the bank(s) and is subject to variation. The bank(s) with which client monies are held and current interest rates can be found on the Wealthtime Select website.

Interest, when due to clients, is credited quarterly. Wealthtime Select does not retain any of the interest.

Wealthtime Select may receive interest from monies held in pooled accounts for transitional short periods before being allocated to clients and as an administrative necessity this will be taken as a charge. Therefore, assuming the bank interest rate is 3.5%, if you had £1,000 of your money transitioning through a pooled account for one day then we would receive approximately 10 pence. If you had £10,000 of your money transitioning through a pooled account for one day then we would receive approximately 96 pence. If you had £100,000 of your money transitioning through a pooled account for one day then we would receive approximately £9.59. These transitional periods are normally less than one day but can be two days for BACS and cheques will depend on the speed of clearance, which will normally be five days.

Other charges

Other charges may include adviser charges to your financial adviser, at the rate that you agree with him/her and as specified in your adviser charges agreement. Additional fund management charges apply when you buy funds. These will include the charges of the investment fund manager. A stockbroker will make additional charges for trading in stocks and shares, including ETFs. Stamp duty is also payable on share purchases. Where Wealthtime Select uses a stockbroker for the purposes of arranging trades in ETFs under their omnibus bulking up facility, the stockbroker currently charges up to £9.99 per trade. Please note there may be charges in connection with for example corporate actions.

Any stockbroker, discretionary investment manager, discretionary fund manager or offshore bond provider you choose will make additional charges. Please refer to their relevant terms and conditions.

*A family wrap can include products for a spouse, civil partner, parent, children, siblings, grandparents and grandchildren.

If you require this document in an alternative format please contact us.

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