wealthtime classic

Tax year end key dates

for activities on the Wealthtime Classic platform

Tax year end made simple

Reminder: The application deadline for both fixed protection 2016 and individual protection 2016 is 5 April 2025.

TUESDAY 18 MARCH

5pm Withdrawals

Any additions or changes to payroll for income payments due on 1 April 2025

- Payments will be received by clients the working day before the bank holiday.
- Don't forget - you can send us the instruction via secure message.

FRIDAY 21 MARCH

5pm Payments In

Let us know about any changes to Direct Debits which are due to be paid into pensions on 7 April 2025

- If the change relates to a personal contribution, you can send us a secure message.
- If it relates to an employer or employee contribution, don't forget to submit a new Record of Payments Due form.

MONDAY 24 MARCH

9.30am Withdrawals

Place disinvestments to be settled for income payments due on 1 April 2025

- Trades need to be received before 9:30am, as this is our trading cut off time.
- If these funds are not cleared and available, the next income payment date will be 1 May 2025.

THURSDAY 27 MARCH

9.30am Internal Transfers

Disinvestments to be placed for Bed and ISA and other internal payments

5pm Internal Transfers

Interspousal asset transfers for Capital Gains Tax (CGT) planning

- These can be instructed by secure message. Make sure you include parties involved, the fund and the exact number of units which are to be transferred.

5pm New Application

New client and existing product applications

FRIDAY 04 APRIL

5pm Payments In

Cash payments by BACS

5pm Payments In

Cash payments by CHAPS/ Faster Payments

5pm Payments In

Cheques to be received by Wealthtime Classic

- We'll be receiving and processing all payments sent by BACS and CHAPS throughout the day up until 5pm.
- Unlike usual, when payments show in your client' account the following day, all investments made on this date will be dated 5 April and included in the 24/25 tax year.
- If it's a new employer or employee contribution, please submit a Record of Payments Due form and a SIPP Supplementary Contributions Application.

WTC - TYE2025-DATES-0225